

AUDIT AND FINANCE COMMITTEE MEETING MINUTES – WEDNESDAY, MAY 26, 2021



THE AUSTIN CITY COUNCIL **AUDIT AND FINANCE COMMITTEE** CONVENED IN A REGULAR MEETING ON Wednesday, May 26, 2021 AT 9:30 AM, AUSTIN CITY HALL, 301 W. 2nd STREET, AUSTIN, TEXAS (This meeting was conducted by video conference from remote locations).

Council Member Alter called the meeting to order at 9:30 AM. In attendance were Council Member Pool, Mayor Adler, and Council Member Tovo. Council Member Kelly was absent.

Citizen Communication: Speakers signed up prior to the meeting being called to order will each be allowed three minutes to address their concerns regarding items not posted on the agenda.

Citizen Speaker, Paul Robbins spoke.

Agenda Item #1: Approve the minutes of the Audit and Finance Committee Meeting of April 28, 2021.

The minutes of the April 28th 2021 Audit and Finance Committee meeting were approved on Council Mayor Adler's motion, Council Member Pool's second, on a 4-0 vote. Council Member Kelly was absent.

Agenda Item #2: Fiscal Year 2020 Single Audit Report by Deloitte & Touche LLP, the City's external auditor.
Sponsors: Council Member Alison Alter, and Council Member Leslie Pool

Diana Thomas, Interim Deputy Chief Financial Officer, Marija Jukic Interim Controller, Blake Rodgers, Deloitte Partner, presented on the Fiscal Year 2020 Single Audit Report and answered questions from the committee. No action was taken.

Agenda Item #5: Discuss issues related to Austin-Bergstrom Landhost Enterprises, Inc. (ABLE) and the operations and financial information of the Hilton Hotel at Austin-Bergstrom International Airport.
Sponsors: Council Member Alison Alter, and Council Member Leslie Pool

Tracy Thompson, Airport Chief Officer, Rajeev Thomas, Deputy Chief of Finance, Department of Aviation, discussed issues related to Austin-Bergstrom Landhost Enterprises, Inc. (ABLE) and the operations and financial information of the Hilton Hotel at Austin-Bergstrom International Airport and answered questions from the committee. No Action was taken.

Agenda Item #3: Financial Policies Update.
Sponsors: Council Member Alison Alter, and Council Member Leslie Pool

Kerri Lang, Interim Budget Officer, Adam McInroy, Austin Energy, Risk Finance Director, Rajeev Thomas, Department of Aviation, Deputy Chief of Finance, Joseph Gonzales, Austin Water, Assistant Director, presented on the Financial Policies Update and answered questions from the committee. No action was taken.

Agenda Item #4: Wildfire Audit Update
Sponsors: Council Member Alison Alter, and Council Member Leslie Pool

Justice Jones, Wildfire Mitigation Officer, Carrie Stewart, Division Chief over Wildfire, Tom Vocke, Fire Marshal, Matt McCaw, Program Manager, Parks and Recreation Department, presented on the Wildfire Preparedness Audit Update and answered questions from the committee. No action was taken.

Agenda Item #6: Identify Items to be discussed at future meetings

Corrie Stokes, City Auditor, and Council Committee spoke on future items to be discussed.

Adjourn: Council Member Alter adjourned the meeting without objections at 11:36 AM.

The minutes were approved on the 16th day of June 2021 on Council Member Kelly's motion, Council Member Tovo's second on a 4-0 vote. Mayor Adler was off the virtual dais.